



ECONOMIC INDICATORS

5.5 ↓

Q2 2019 Gross Domestic Product

2.4 ↓

JULY 2019 Inflation Rate

52.33 ↓

Daily Peso - Dollar Exchange Rate

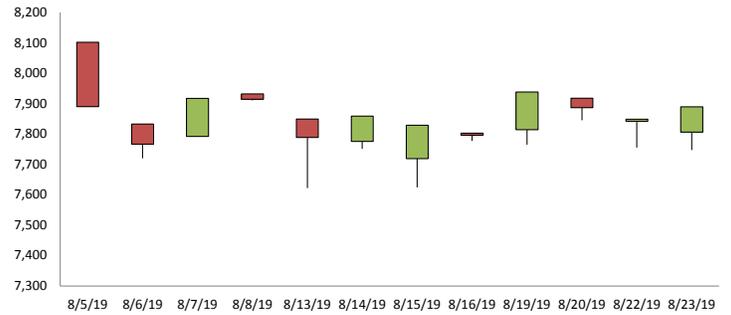
-1.3 ↓

Q2 2019 Consumer Confidence

7.0 ↑

Q2 2019 Auto-buying Intention

PSE Composite Index



MACROECONOMIC SNAPSHOT



Construction promise best in PHL — note

THE PHILIPPINES can be expected to be among Southeast Asian economies least affected by the escalating Sino-United States trade war due to “stronger fundamentals” — thanks partly to robust construction activity — and “more limited exposure to global trade,” according to a note of Australia-based BIS Oxford Economics.
[Read Article](#)



Senate body keen on GDP catch-up plan

THE SENATE Finance committee will zero in on the government’s spending catch-up and impact of the escalating Sino-US trade war as the chamber begins on Wednesday its parallel hearings on the proposed P4.1-trillion national budget for 2020.
[Read Article](#)

INDUSTRY NEWS



LOCAL

Senator assails ‘tyranny of the automobile,’ says trains key to solving congestion

SENATOR Jose Edgardo “Sonny” Angara on Monday said government should speed up the expansion and rehabilitation of the country’s railway systems to decongest traffic in Metro Manila.
[Read Article](#)



INTERNATIONAL

BMW, Mercedes-Benz Ensnared Again in U.S.-China Trade War

When China responded to President Donald Trump’s trade war with an extra 25% tariff on U.S.-made cars in mid-2018, the move cut the number of vehicles exported from America by half.
[Read Article](#)

FINANCIAL TRENDS



Three-year bonds may fetch lower rates

MORE foreign capital went into the country in July to yield a net inflow, snapping four consecutive months of outflows, the central bank reported on Thursday.
[Read Article](#)

GLOBAL WATCHLIST



How Amsterdam plans to power a city of electric cars

Amsterdam has bold plans to ban all gasoline and diesel vehicles from the city by 2030. But if it is to meet that target, it has only a decade to build the infrastructure to power a city of electric cars.
[Watch Video](#)